



## Progressive Credit Union Ltd

Harper House, 43 - 45 Dublin Street, Balbriggan, Co. Dublin, K32 NX58

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Date

Member Number

### Prize Draw Deduction Authorisation Form

Member

I /We hereby authorise Progressive Credit Union to deduct thirteen euro (13.00) every three months from my account.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_ (Joint account only)

I /We agree to the rules associated with the Prize Draw should I/We win the prize draw.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_ (Joint account only)

### RULES FOR PRIZE DRAW

1. Participation in the draw is limited to the members of Progressive Credit Union who are aged 18 or over on the date of the first deduction and is limited to one entry per account.
2. In the case of a Joint account, both members are required to sign the application form
3. Only active members can participate in the draw, accounts that are deemed to be dormant are not eligible to participate in the draw.
4. Members who have arrears of 6 weeks or more on their account at the time of deduction will be excluded from the draw until such time as their arrears have been cleared.
5. Members must have a minimum of €23.00 in their savings at the time of deduction to qualify for the draw.
6. The subscription will be €13.00 quarterly per member and will be deducted in perpetuity from the members' account. The draw period will be specified by the Board of Directors.
7. Members must complete a Prize Draw exclusion form to cease participation in the draw
8. All draws will be held in a suitable venue and overseen by a member of the management team and an independent legal observer
9. The draw will be held monthly on date specified by the CEO.
10. The value of the monthly prize will be based on the number of entrants and may be changed from time to time at the discretion of the Board of Directors.
11. The draw will be a non-profitmaking competition and any surplus funds may be disposed of by way of additional prizes. The value of any additional prizes will be at the sole discretion of the Board of Directors.
12. In the event of insufficient numbers, the draw may be suspended, or discontinued, or alternative prizes may be given at the discretion of the Board of Directors.
13. All legitimate expenses and overheads in relation to the set-up and operation of the draw will be borne out of the draw fund.
14. Financial accounts of each year will be audited and presented at the AGM.
15. Where there are multiple draws for additional prizes, the order of the draws will be decided in advance by the Board of Directors.
16. By participating in the draw, members give their consent to their name and / or photograph to be displayed in each Credit Union office, on our website and on social media platforms.
17. The decision of the Board of Directors of Progressive Credit Union Ltd. concerning the interpretation of the foregoing rules or any matter pertaining to the draw will be final and not subject to appeal.
18. Staff, Volunteers, Directors and all other Credit Union personnel are not permitted to enter this draw.

Progressive Credit Union Ltd is regulated by the Central Bank of Ireland. Registered No: 226 CU