



Reap the rewards of your hard earned savings



Why a Within Shares Loan could be for you

What is a Within Shares Loan?

A Within Shares Loan allows you to borrow up to the amount of your savings while availing of a lower interest rate of 5.13%APR. (E.G. €2,000 in savings & a Loan of €2,000)

Why not just withdraw my savings?

You could, and start again, but unexpected expenses and costs can make it hard to rebuild savings. With no binding commitment, the incentive to save is often missing - and withdrawals from your savings could see your life cover reduced in the future.



More info on Within Share Loans

When you take out a Within Shares Loan, you commit to your repayment and leave your savings separate. By leaving your savings separate this also means it will not reduce your life cover in the future. Life cover is the automatic cover on your savings payable to your nominee at the event of your death. *Life Savings insurance could provide your dependants with up to €3,000 on your death.*

So Loans or Savings?

A within shares loan is available with immediate approval and it can be scheduled up to five years at a reduced interest rate of 5.13% APR. You can also repay your loan quicker without any penalties.

Example €1,500 over 1 year = 52 weekly payments of €29.59 and a cost of €38.42 (Total repaid €1,538.42)

Withdraw Savings	Avail of Within Shares Loan
Zero savings balance, required to save €30 week over one year to bring savings balance back to €1,500.	A new loan with a payment of €30 per week that will be clear in one year.
With no commitment, savings are missed some weeks, and your life cover has to begin again from the lower savings balance.	Your savings are still entire, not affecting your life cover and helps you build your credit rating for the future.
You have not improved your credit rating and you have to withdraw your money for your next holiday.	After 1 year your loan is cleared and the interest has cost you € 38.42. You have kept your savings entire, your life cover is unaffected, and you can apply for the loan again with immediate approval.

[ENQUIRE NOW](#)

Loans are subject to approval. Terms & Conditions apply. If you do not meet the repayments on your loan, your account will go into arrears. This may affect your credit rating which may limit your ability to access credit in the future.

Progressive Credit Union Ltd. is regulated by the Central Bank of Ireland